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Approved For Release 2000/04/11 : CIA-RDP61-00549R000300040001-8

IAC-D-100/68

10 September 1958

I N T E L L I G E N C E A D V I S O R Y C O M M I T T E E

Validity Study of NIE 51-57:

Consequences of Economic Crisis in India,

published 8 October 1957

The attached validity study of NIE 51-57 was noted by the IAC
on 2 September 1958 (IAC-M-359, item 9 c).

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Secretary

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NIE 51-57 remains valid in most respects. Although the Indian Government's calculations of foreign exchange requirements on which our estimate was based appeared reasonable at the time, Indian estimates of the gap have since had to be revised drastically to take account of lowered export earning expectations, rising prices of imported capital goods, and other factors.

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